



Legal Technology Investment Trends Survey 2023

The results of the 2023 investment trends technology survey show a change in law department and law firm investment priorities.

120 companies took this year's survey; 53% from corporate legal departments and 37% from amlaw 200 firms

The top results:

Workload is up at 77% of respondent companies

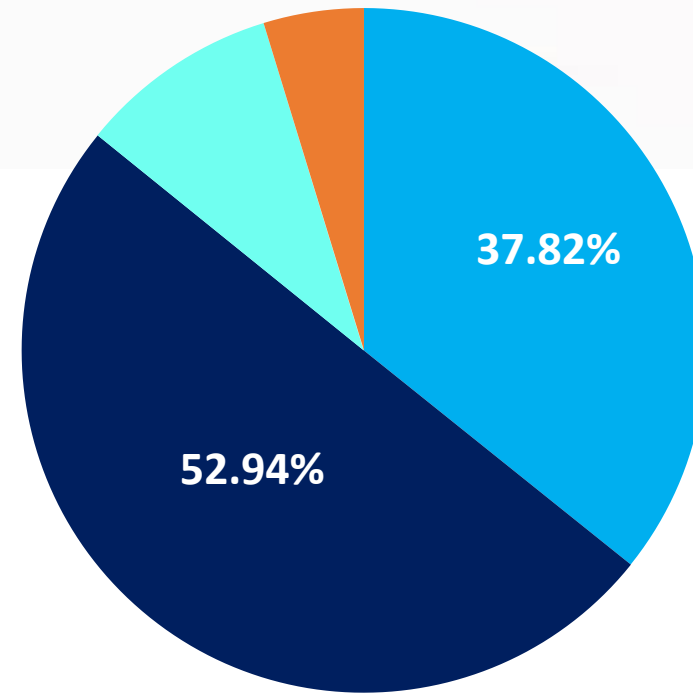
The top 3 investment priorities are:

- eDiscovery tools and technology - 43%**
- Data analytics - 41%**
- Dashboards - 37%**

Thank you to all who participated.

➤ Type of organization

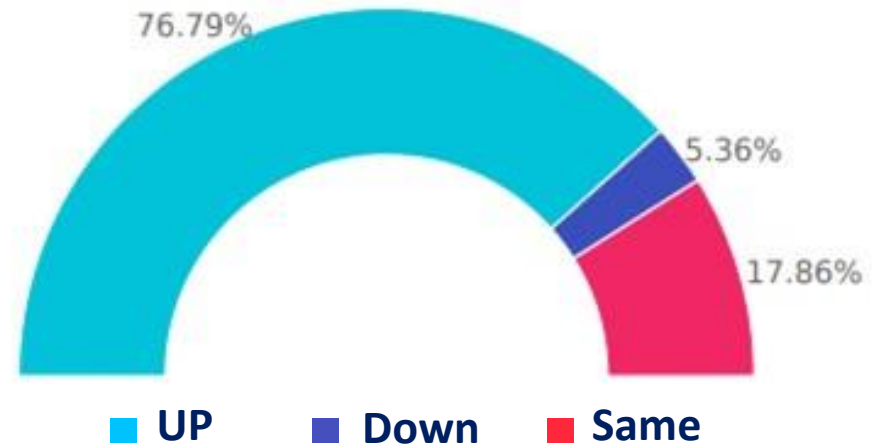
90% of respondents are from corporate legal departments and law firms



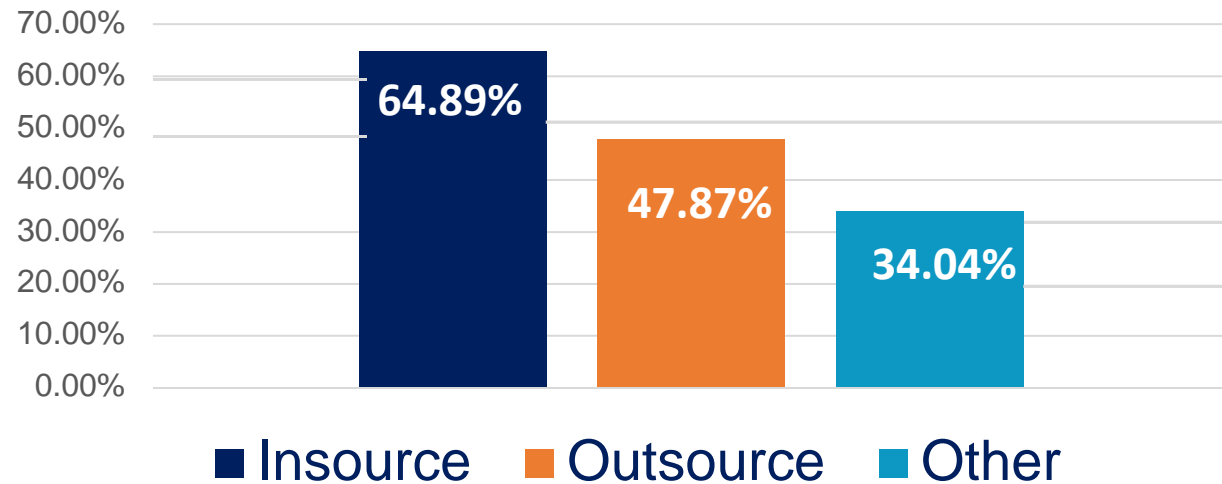
■ Law Firm ■ Corporate Law
■ Software Provider ■ Service Provider

➤ Is your workload up down or the same?

77% of respondents state workload is up.

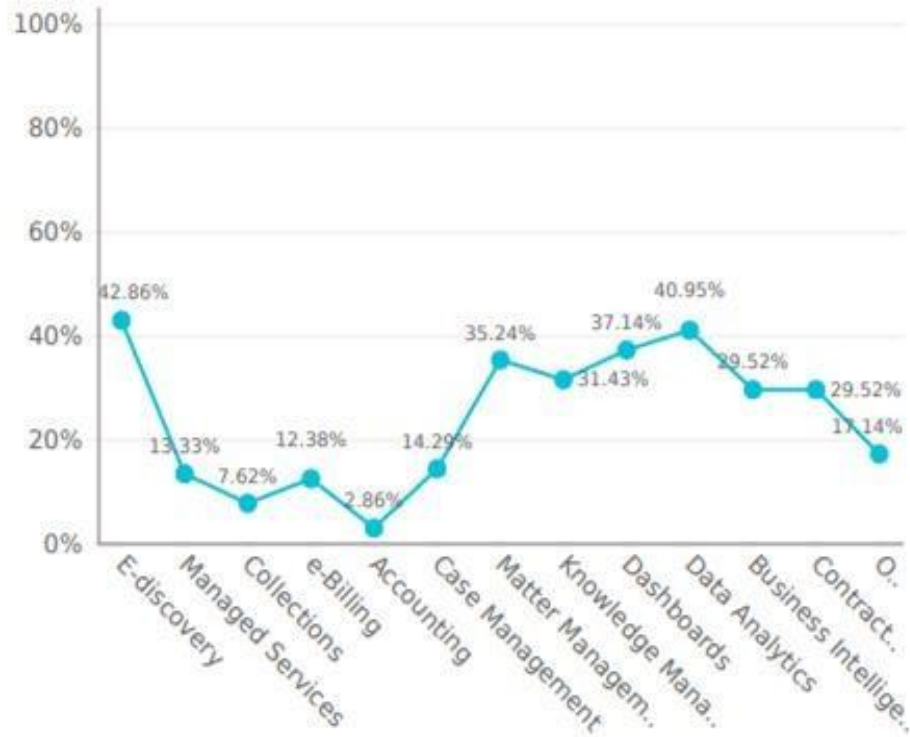


➤ **If your workload is up, how are you addressing the change?**



There is an increase in in-sourcing from past years. Most respondents who wrote comments are taking a hybrid approach bringing different types of work in house and outsourcing less.

➤ What are your top legal technology investment priorities for 2023?



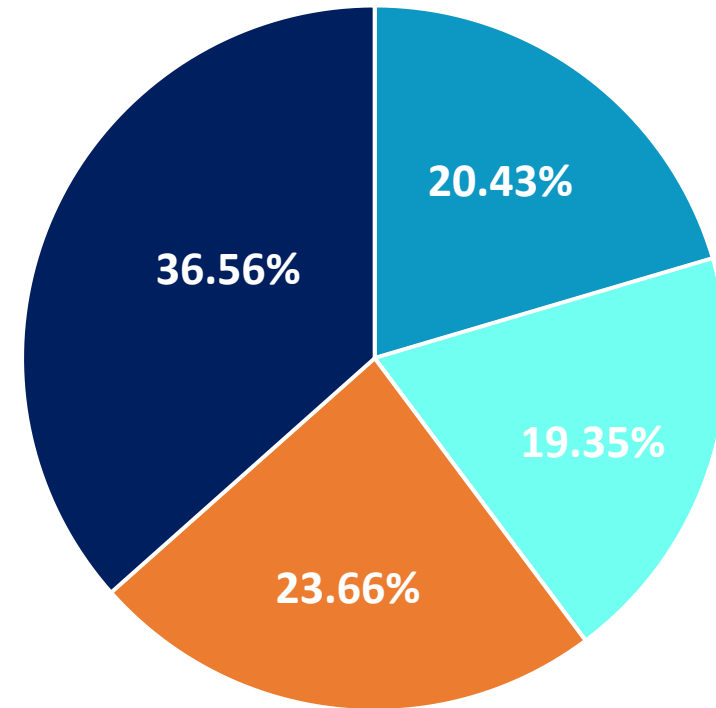
Although eDiscovery is still a top investment priority, data analytics is a close second. Additionally, dashboards and matter management technologies are in demand.

There is a trend in investing in technologies to increase the information you can glean from your data.

Managed services is a lower priority than in years past.

➤ What percentage of your workforce will remain remote through 2023?

More people are returning to the office, however, over 60% of those responding report a large portion of their workforce remains remote through the end of the year.



■ <20% ■ 20%-40% ■ 40%-60% ■ 60%+

Thank you again, to those that took this survey.

**If you would like additional information, please reach out to
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